

# FAQS

## How much is in the RLF?

\$8 Million

## What is the Timeline?

Program launched July 2025 with funds available until May 2027

## What are the Interest Rates?

Interest rates will be determined by our Participating Lenders based on your credit strength. The rates should be lower than market due to the collateral support

## What kinds of loans are offered?

Collateral support to loans originated through outside lending partners.

# HOW TO APPLY

Contact your financial institution to see if they participate with the AMC Revolving Loan Fund Program, or contact Jamey Young, AMC's Revolving Loan Fund Officer.

# LENDING PARTNERS INCLUDE

Spruce Root

Northrim Bank

Tongass Federal Credit Union

## LEARN MORE!



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[www.alaskamariculturecluster.org/revolving-loan-fund/](http://www.alaskamariculturecluster.org/revolving-loan-fund/)

# MARICULTURE REVOLVING LOAN FUND



ALASKA  
**MARICULTURE**  
CLUSTER  
*a project of Southeast Conference*

# ABOUT AMC'S REVOLVING LOAN FUND



The AMC Revolving Loan Fund (RLF) addresses lending barriers within the industry and leverages capital to support rural and distressed communities. The mariculture industry can be considered a moderately high-risk sector so a complimentary loan fund is needed to unlock sustainable financial resources.

The Alaska Mariculture Cluster RLF exists to stimulate additional investment and job creation across coastal Alaska from Ketchikan to Kenai to Kodiak and beyond.

## ELIGIBILITY & REQUIREMENTS

### ELIGIBLE ENTITIES

- For Profit Businesses
- Start Ups
- Alaska Native Enterprises
- Any Mariculture Entity

### ELIGIBLE LOAN ACTIVITIES

- Production & Processing
- Business Expansions
- Business Retention
- Farms & Producers
- Service Operations
- Retail Operations
- Commercial Operations
- Industrial Operations

### APPLICATION REQUIREMENTS

Start-ups may require additional info:

- Personal Financial Records
- Business Plans
- Projections
- Resumes
- Technical Training

## PROGRAM HIGHLIGHTS

The AMCRFL takes a relatively unique approach called a Collateral Support Program to assist the mariculture industry in accessing the capital that the need to start or expand their businesses. It was identified that given the specialty nature of the businesses and the relative infancy of the mariculture industry in Alaska, loans would be considered a higher risk and only offered at higher interest rates without collateral support.

Our solution provides additional collateral in the form of pledged cash deposits to the Participating Lender decreasing their risk in making a loan.

