

FAQS

How much is in the RLF?

\$4.5 Million.

What is the Timeline?

Funds available until May 2027. Any undeployed funds will revert to EDA.

What are the Interest Rates?

Interest rates will be determined by your participating lender based on your credit strength. The rates should be lower than market due to the collateral support.

What kinds of loans are offered?

Collateral support to loans originated by participating lending partners.

LEARN MORE



MARICULTURE REVOLVING LOAN FUND



CONTACT US:



rfl@seconference.org



907.586.4360



www.alaskamariculturecluster.org/revolving-loan-fund/



ABOUT

AMC'S COLLATERAL SUPPORT PROGRAM



The Alaska Mariculture Cluster RLF is a Collateral Support Program designed to de-risk loans to the mariculture sector and stimulate additional investment and job creation across coastal Alaska.

The Collateral Support Program partners with existing lenders active in Alaska – these entities originate loans. AMC participates by providing additional collateral in the form of pledged cash deposits to the participating lender.

AMC RLF funds are available until May 2027, after which time only deployed funds will be able to revolve and any undeployed funds will revert to the U.S. Economic Development Administration.

ELIGIBILITY & REQUIREMENTS

ELIGIBLE ENTITIES

- Active in any aspect of mariculture supply chain
- Based in Alaska, including >50% of employees
- Holds or has applied for any necessary permits
- Applicant has relevant training or experience

ELIGIBLE LOAN ACTIVITIES

- Business Creation
- Business Expansion
- Business Retention
- Working Capital

REQUIRED DOCUMENTS

(Start-ups may require additional info)

- Personal Financial Records
- Business Plans
- Projections
- Resumes
- Technical Training

HOW TO PARTICIPATE

1) Review eligibility requirements and AMC RLF website



2) Contact SEC to notify of interest in participating. Email rlf@seconference.org

3) Apply for a loan at a participating lender partner

4) Once loan is conditionally approved, AMC RLF's Loan Advisory Board reviews to approve Collateral Support

PARTICIPATING LENDING PARTNERS

Spruce Root

First Bank

Northrim Bank

If your preferred lender is not listed, contact them to request participation.